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TOWN OF PENSE

BYLAW NO 1/2016

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Pense in the Province of Saskatchewan enacts as follows:

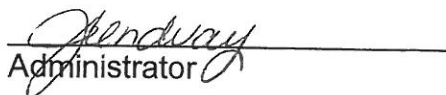
1. Due Date
Property and other taxes imposed by the Town of Pense are deemed to be imposed on the first day of January in each year and shall be due on the 31st of December.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i) The method of calculating the penalty shall be a simple rate of 25% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
 - b) The penalty charges are to be added to and shall form part of the tax roll.
3. Repeal Previous Incentive and/or Penalty Programs
Bylaw No19/2013 is hereby repealed.




Mayor


Administrator

Read a third time and adopted
this 16 day of May 2016.


Administrator